

	Milestones	Client	Description of the Milestone	Planned Date EDC plus [x] Mths.	Current Dates assume EDC 01.05.2019
	<b>ICON280 - Contract Milestone Plan</b>	<b>120 mio.</b>	Descriptions of work that must be ' <b>substantially completed</b> ' in order for Payment Milestone to have been 'achieved' and due for payment		
1	Contract Price Instalment No. 1	30.000.000 €	Effective Date of Contract (incl. Contract GA Plan Rev. [x], Naval Architecture incl. Preliminary Stability Booklet, Hull and Superstructure, Components, Apurtenances, Class-approved Drawings)	EDC	01-05-2019
2	Contract Price Instalment No. 2	2.400.000 €	1. Engine Room Deck: Arrangement Plan Engine Rooms Frs. 19 - 63 confirmed, and Makers of key Equipment selected and confirmed for use in the detailed design/engineering. 2. Lower Deck: Arrangement Plan Guest Cabins Frs. 19 - 60 frozen with Workshop Drawings status: "Preliminary and issued 'For Review'" 3. Interior Luxury Accommodation contracted for Lower Deck Guest Cabins (Note: awaiting final design details of Designer).	1	01-06-2019
3	Contract Price Instalment No. 3	2.400.000 €	1. Lower Deck: Arrangement Plans Spa and Beach Club Frs. -16 - 19 frozen 2. Interior Luxury Accommodation: Lower Deck Guest Cabins Workshop Drawings issued to Owner 'For Approval'	2	01-07-2019
4	Contract Price Instalment No. 4	6.000.000 €	1. Engine Room Deck: 3D Model substantially completed with preliminary Co-Plans, together with first piping isometrics, penetration plans. Pre-fabrication of piping, penetrations completed, foundations and cable trays installed. 2. Lower Deck: Sea Terrace Door installed (but without hydraulics). 3. Lower Deck: Spa and Beach Club Frs. -16 - 19 Workshop Drawings issued 'For Approval'	4	01-09-2019
5	Contract Price Instalment No. 5	3.600.000 €	EDC + 6 months assuming progress according building schedule, examples of events: a. Main Deck + Upper Deck: Arrangement Plans (Interior Spaces) confirmed and frozen b. Interior Luxury Accommodation contracted for Main Deck Guest Accommodation with Workshop Drawings issued to Owner 'For Approval'. c. Handover to Interior Outfitter: Lower Deck Guest Cabins and Guest Corridor.	6	01-11-2019
6	Contract Price Instalment No. 6	6.000.000 €	1. MSBs installed on board 2. Coordination Areas: Engine Room Deck - 3D Model completed with Co-Plans, together with piping isometrics, penetration plans. Pre-fabrication of piping, penetrations completed, foundations and cable trays installed. 3. End of Coordination (All Co-plans issued to Work Preparation) 4. Start pulling of Electrical Cabling Engine Room / Bow Thruster (to Bridge)	8	01-01-2020
7	Contract Price Instalment No. 7	3.600.000 €	1. Lower Deck: Finish connections (supply and drains) Crew Accommodation Shower Units 2. Pre-outfitted zones ready for handover to interior outfitter: Main Deck	10	01-03-2020
8	Contract Price Instalment No. 8	3.600.000 €	EDC + 12 months assuming progress according building schedule, examples of events: a. Pre-outfitted zones ready for handover to interior outfitter: Upper Deck	12	01-05-2020
9	Contract Price Instalment No. 9	6.000.000 €	1. End of Hot Works (Frs. -20 to 80) 2. 100% of penetrations installed in Engine Room, Auxiliary Room & Chiller Room, and all major piping installed.	14	01-07-2020
10	Contract Price Instalment No. 10	6.000.000 €	1. Start installation and pre-alignment of Shaft Line (V-Brackets installed) 2. Start Blasting and Priming of Exterior Hull and preparation of aluminium Superstructure 3. Issue the 'Setting to Work', HAT's & SAT's Sequence Plan 4. Pre-outfitted zones ready for handover to interior outfitter: Wheelhouse Deck 5. Shore Power on Main Switch Board	15	01-08-2020
11	Contract Price Instalment No. 11	6.000.000 €	EDC + 18 months assuming progress according building schedule, examples of events: a. Power on Main Switch Board b. Pre-outfitted zones ready for handover to interior outfitter: Sun Deck c. All Hydraulic Equipment installed (but not finished, tested - this is in HATs program)	16	01-09-2020
12	Contract Price Instalment No. 12	4.800.000 €	1. Completion of Electrical Installation and connection (excl. lighting and AV/IT in luxury interior) but all cabling and connections made and tested 2. Shaft Line completed and ME's and Gearboxes aligned. 3. HAT program established	18	01-11-2020
13	Contract Price Instalment No. 13	6.000.000 €	1. Teak prefabrication substantially complete 2. Start Teak decks installation on board	19	01-12-2020
14	Contract Price Instalment No. 14	6.000.000 €	1. Paintwork Exterior Hull, Bulwarks and Caps completed 2. Scaffolding and staging in the dock removed. 3. Flooding of the Dock	20	01-01-2021
15	Contract Price Instalment No. 15	6.000.000 €	1. All HATs completed, Systems tested and commissioned 2. SAT's Builder to define scope / develop SAT Protocols and issue to Owner for review and For Approval	21	01-02-2021
16	Contract Price Instalment No. 16	6.000.000 €	1. Exterior painting of Superstructure house sides completed 2. Start installation of handrails and railings 3. Commencement of Harbour Trials	22	01-03-2021
17	Contract Price Instalment No. 17	6.000.000 €	Class and client SATs	23	01-04-2021
18	Contract Price Instalment No. 18	3.600.000 €	Addressing List of Minor Non Conformities	24	01-05-2021
19	Contract Price Instalment No. 19	6.000.000 €	<b>Delivery</b>		01-08-2021