

**SHORT**

## **REPORT ACTUAL SITUATION**

Monaco, 9th February 2018.

This is a short description of the state of the M/Y Rossy One.

Rossy one is in laid up since 2014. At the time the refitting of the Rossy one was completed at 90%.

Major works done:

- Underwater plates 80% renewed
- Whole plumbing
- All thru- hull and valves
- Engine pipelines
- Water pipelines
- Train shaft
- Props
- All electrical
- Gen sets
- Motors
- Whole internal renewed
- All teak-deck renewed
- Air conditioning totally new
- Two gearboxes
- Two fuel tanks
- New galley
- Crew mess crew quarter
- Total painted( superstructure, hull and antifouling)
- Fire fighting equipment
- Anodes

All works will be agreed by RINA.

The list above is indicative and not exhaustive

She has passed throughout several steps of refitting since 2009.

The well known Italian Architect Luca Dini was engaged for the design and to follow the operation.

The Ownership of the Rossy one is a company now declared Failed during the 2017.

The Court manage the sale of the Rossy one.

I'm charged by the Court to receive the offers.

Visit on board will be possible but agreed with the Court and will be decided accordingly.

It's clear that the Vessel will be sold free of any charge.

The administrative course for the legal delivery of the yacht needs approx two months.

---

Above detail provided by sales broker, email from Project Manager below who is available to discuss the project.

"Rossi-one"

My understanding is clear from my last discussion with brokers - they would accept €2million plus the brokers commissions and that the vessel was clear of liens and authorised to be sold by the Italian (Genoa) courts through them.

This boat is perfect both in stature/scale and history but needs a serious de-Italianising and aesthetic restoration.

the Broker seems to suggest that the boat could be completed as it is but I do not believe that this is a serious thought as I have not seen any MCA references and the age of the refit suggests that this should be assessed - I would also consider the engines for change as they seem over powered for this type of hull (plenty of new pre-owned in the market)

Stabilisers - they seem to have been ignored.

As discussed I would like a solid role in this project and would be happy to put together a good/solid surveying team to get to understand what is there together with developing a full and in-depth refit spec/scope.

Place to do the refit - the logical spot is Small's as good alongside and a good dock together with affordable work force and accommodation costs.

Do you think that there is the appetite to invest in a floating covered dry-dock? (sink the dock in the gate 4 dock and then tow to Ocean Q)

I will look again at shipping back to the UK -

Kind regards,

Richard Auty

**R.M.A. Yacht Projects Ltd**

Mobile: (+44) 7711 205978

E-mail: [wolf1410@aol.com](mailto:wolf1410@aol.com)

Company Reg No: 6668536

V.A.T No: 931758800

EORI: GB931758800000

Registered Office

Jones Avens53 Kent Road

Southsea, Portsmouth

Hants

PO5 3HU

UK